

FINANCIAL AND COMMERCIAL.

MONEY MARKET.

SUNDAY, Sept. 14.—P. M.

Up to the close last night the stock market continued active. Throughout the whole of the week the daily transactions were large, and for most of the time steadily improving prices. The bears, in their anxiety to get out contracts, had overpaid the market, and the bulls took advantage of this to put up prices. The demands from the shorts have been very large, and it is principally to the wants of that class of operators that the unusual rise may be attributed. There is no demand from any other source. There are no outside speculators in the market. The contest is entirely between the bulls and the bears of Wall street, and the chances are decided in favor of the latter. Everything is in their favor, so far as most of the stocks operated in at the Brokers' Board are concerned. The prices current are, as a general thing, so far above the real value of the stocks sold, that sooner or later, under the most favorable circumstances, price must recede to points which have heretofore been touched. It is useless to particularize, where there are such rare exceptions. The money market, so far as the money factors of stocks, and prices may even advance a fraction or so, but the natural tendency of the older class of railroad stocks is toward, as doyoy and depreciation more or less affect every thing perishable. Speculation may take a temporary bounty to the stock market, but there is little to operate upon—such a limited margin for a rise, at the best—that all outside of Wall street and that particular circle have no disposition to enter, being evidently satisfied to leave concerning combinations to the regular and legitimate speculators.

The advance in stocks realized during the past week has been real basis. As the shorts get supplied, the demand will cease, and the bulls, who are now buying in large lots, will find a more limited demand when they attempt to sell, at lower prices. The bears put out two thousand shares in contracts where they take in one thousand for cash. By so doing they will get short again at no distant day, but it will be at higher prices and on longer dates. Holders of stocks are anxiously looking for buyers at advanced rates, but they do not come. Prices are already so much inflated that there is hardly the possibility of a further rise. The usual speculative railroad stocks hold out no inducements for purchase with the possibility of a profit beyond present point. The risk is too great for new operators to take, and holders feel that it is too great to rest under for any length of time. The market is in a very curious condition; nearly the whole street are in reality sellers—the bears, because they look for lower prices, and the bulls because they have more stocks now than they can conveniently carry on an easy money market, and because the chances are decidedly in favor of a fall. The bulls are in a very extraordinary position, and we wish them well out of it. With more stocks than they can hold under the most favorable circumstances, they dare not sell, for fear of depressing the market seriously, and they are afraid to buy, or rather unable to buy, all that the bears offer, to keep up prices. The bulls can only sustain prices by buying more stock; but it is hard to do this when they already have more than they want. This is the actual position of things in the stock market, and it appears to us a very difficult matter to tell which party will in the end come of best.

The exportation of specie from this port last week was quite limited, as will be seen by the annexed statement—

EXPORTS OF SPECIE FROM THE PORT OF NEW YORK.

Brig Truxillo, Jacmel, American gold.... \$450 00
Bark F. Denning, Rio Grande, Am. gold bars 2,425 83
Steamer Ericson, Liverpool, gold and silver 826 00

Total for the week..... \$7,971 83

Previously reported..... 2,450,581 10

Total, 1856..... \$23,481,283 10

Albert H. Nicola's regular semi-weekly auction sale of stocks and bonds will take place on Monday next, the 16th inst., at half past 12 o'clock, at the Merchants' Exchange.

The anthracite coal trade for the past week has been quite active, the whole tonnage for the week by the three principal carrying companies reaching 124,783 tons. There were shipped by the Lehigh Navigation for the week ending on Saturday last, 36,213 tons, against 45,531 tons for corresponding week last year. For the season, up to the 6th inst., the tonnage is 77,901 tons, being 58,091 tons less than to corresponding date last year. The tonnage by way of the Lehigh Valley Railroad is 99,402 tons, which increase the production from the Lehigh region, over the amount to the same time last year, 16,371 tons. The felling of trees from the Schuylkill region is 156,045 tons. Of this decline the Schuykill Canal suffers 631 tons, and the Reading Railroad Company 154,414 tons. For the week ending on Thursday the canal brought down 32,797 tons, 1,641 tons more than corresponding week last year, making an aggregate for the season of 744,783 tons. The Reading Railroad brought down for the week, 55,773 tons, 1,877 tons more than corresponding week last year—making an aggregate for the year, thus far, of 1,540,651.

The value of general merchandise imported into this port, during the week ending Friday, Sept. 12, 1856, was..... \$1,760,079

Dry goods..... 1,716,799

Total importation..... \$3,472,877

The value of exports at the same time was as follows:

General merchandise..... \$1,074,446

Specie..... 3,702

Total..... \$1,078,148

Exports of imports over exports..... \$2,394,729

The following is a comparative statement of the value of exports from the commencement of the year to Sept. 11—

1855. Incret. Decrease.

Cotton, \$5,595,190 8,045,785 470,402

Fruit, 2,097,000 2,097,000 0

Wheat, 221,585 264,506 18,292

Wheat, 7,742,809 7,542,609 1,205

Corn, 2,994,391 2,158,692 — 726,589

Beef, 979,138 886,230 — 92,883

Pork, 1,000,000 980,000 20,000

Total, 31,150,000 28,730,000 2,420,000

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The quantity and value of certain articles imported into this port last week were as follows:

COMMERCE OF THE PORT OF NEW YORK—VALUE OF IMPORTS.

Pkgs. Val. Pkgs. Val.

Bristles, 4,000 2,539 Jewelry, 25 27,051

Bronzes, 9,242 Skins, 37 3,015

Clothes, 11,141 Linen, 3,000 3,000

Books, 1,000 2,336 Machinery, 9,000 9,000

Cheese, 1,000 4,050 Sheepskins, 194 3,088

Cloves, 1,000 1,150 Shrimps, 100 100

Cloves, 1,000 1,000 Socks, 1,000 1,000

Cloves, 1,000 1,000 Spices, 1,000 1,000

Cloves, 1,000 1,000 Tea, 1,000 1,000

Cloves, 1,000 1,000 Total, 1,000